

PRIVACY and DISCLOSURE NOTICE

Though law permits financial institutions to share certain information about personal data with affiliate or nonaffiliated third parties. Vakifbank is committed to protect the confidentiality of your information under a maximum security. With this privacy notice, we would like to describe the general practices of sharing customer information and our Privacy Policy and the measures we take to protect the privacy of your non-public personal information. This notice explains your right to stop (opt out of) some sharing of your personal financial information with companies that are:

- Part of the same corporate group as your financial company
- Not part of the same corporate group as your financial company.

Two Federal laws cover different aspects of how companies can share your financial information. The Gramm-Leach-Bliley Act requires financial companies to tell you about their policies regarding the privacy of your personal financial information. With some exceptions, the law limits the ability of financial companies to share your personal financial information with certain non-affiliates

The Fair Credit Reporting Act protects the privacy of certain information distributed by consumer reporting agencies (CRAs). Most CRAs are credit bureaus that gather and provide information about you, such as if you pay your bills on time or have filed for bankruptcy, to creditors and other businesses. Under the law, credit bureaus and other CRAs can release your information only to third parties that have certified that they have a purpose permitted by law to obtain your consumer report, such as to evaluate your application for credit, insurance, or employment, or rent you an apartment.

Our Policies and Practices about your privacy and personal information.

All personal information collected from different sources are our under strict safeguards by means of physical, electronic, procedural environment, exceeding legal standards.

Since we value our customer relationship with you, we will not disclose your non-public personal information to outside marketers or other companies to allow them to independently solicit you for their products or services. In addition, we will not disclose your non-public personal information with non-affiliated third parties except permitted by law. Examples may include a disclosure in connection with a subpoena or a similar legal process, a fraud investigation, recording of deeds of trust and mortgages in public records, credit reporting, an audit or examination. We may also disclose customer information to companies that perform services on our behalf, such as account processing, statement processing and check printing.

We restrict access to non-public personal information about you to any person who needs to know that information to provide products or services to you, unless we receive your signed consent. Our employees are bound by a code of conduct requiring privacy and confidentiality information about our customers, by all means.

Our policy contained in this notice applies to both current and former customers

Personal Information Categories and sources

Information received from your applications and other forms or documents, such as your name, address, business activities and telephone number.

Information about your transactions with our Bank, with our affiliates, or with non-affiliated third parties, such as your account balances, payment history, performance and account activity.

Information obtained from consumer reporting agencies about your credit history information to show your creditworthiness.

Information received from other sources, such as your employer, legal custodians,

Non Public Information and our Affiliates

We may disclose information about you to our affiliates. Here are the kinds of information: Information about your transactions, and experience with us, such as name, address, account balances, account activity, types of accounts, transactions history. Federal Law allows us to disclose the above stated information with our affiliates.

You do not have a right to opt out the disclosure of this information.

Type of Affiliates and Reason of disclosure

We may disclose about you to the following types of affiliates: Financial institutions and financial service providers, such as insurance agents, life insurers and property and casualty insurers. Information may be given to provide you a better service and to facilitate new products and developments.

Contact Us

If you have any questions concerning our privacy policy or believe that your right to

Financial privacy has been compromised please contact our Compliance Officer

At 212-621 9424